

Investment Recommendation No. 32

13 November 1967

MEMORANDUM FOR: Director of Finance

SUBJECT : Recommended Investment in U. S. Treasury Securities for  
the CIA Retirement Fund

I. Funds Available for Investment

Interest coupons due 15 November 1967 as follows:

Type	Maturity Value	Coupon Value
4 1/8% Bonds of 11/15/73		
4 1/4% Bonds of 5/15/75-85		
3 1/2% Bonds of 11/15/80		
Available for Reinvestment		

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II. Investment Proposal

A. The following U. S. Treasury securities are submitted for your consideration:

1. 4 1/4% U.S. Treasury Bonds maturing 15 August 1987/92
2. 4 1/8% U.S. Treasury Bonds maturing 15 November 1973
3. 4 1/4% U. S. Treasury Bonds maturing 15 May 1975/85

B. Specific Recommendation

An analysis of our portfolio, based on current projections, and present market conditions, indicates that the reinvestment of current interest in A-2 above would be advantageous at this time. This issue is currently selling at approximately 92 with a yield to maturity of 5.72. We are, therefore, recommending, with Treasury concurrence, the investment of up to [REDACTED] in A-2 above.

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[REDACTED]  
Deputy Chief, Monetary Division

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APPROVED: [REDACTED]

/ Director of Finance

13 Nov 67

Date

III. Action Taken

Verbally instructed [REDACTED] (Treas)  
on 13 November 1967 to invest up to [REDACTED]

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☐ SECRET

ILLEGIB

Room 713 Key Building

DATE

TO: (Officer designation, room number, and building)

DATE

OFFICER'S INITIALS

COMMENTS (Number each comment to show from whom to whom. Draw a line across column after each comment.)

1.

~~Chief, C&TD~~

2.

Director of Finance

3.

Chief, Monetary Division

4.

5.

6.

7.

8.

9.

10.

11.

12.

13.

14.

15.

Prior to this purchase, we are holding the following securities:

4 1/8% 1973  
3 1/2% 1980  
4% 1980  
4 1/4% 1975/85  
4 1/4% 1987/92

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FORM 3-62

610 USE PREVIOUS EDITIONS

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